

May Financial Statement

Illinois Terminal Division NFP

Statement of Financial Position

May 31, 2020

<u>ASSETS</u>		<u>LIABILITIES & NET ASSETS</u>	
Cash & cash equivalents	\$717.27	Liabilities	<u>\$953.38</u>
		Net Assets	
		Without donor restrictions	<u>\$717.27</u>
Total assets	<u>\$717.27</u>	Total liabilities & net assets	<u>-\$236.11</u>

May Activities Statement

Illinois Terminal Division NFP

Statement of Activities

For the month ended May 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$500.00	\$0.00	\$500.00
Expenses			
Program expenses	\$0.00		\$0.00
Gen & admin expenses	\$0.00		\$0.00
Fundraising expenses	\$0.00		\$0.00
Change in net assets			
+ Net assets – beginning	\$217.27		
= Net assets – ending	\$717.27	\$0.00	\$717.27

Illinois Terminal Division NFP

Statement of Activities

For the year ended May 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			

May Activities Statement

Contributions	\$737.25	\$0.00	\$737.25
Expenses			
Program expenses	\$0.00		\$0.00
Gen & admin expenses	\$19.98		\$19.98
Fundraising expenses	\$0.00		\$0.00
Change in net assets			
+ Net assets – beginning	\$0.00	\$0.00	\$0.00
= Net assets – ending	\$717.27	\$0.00	\$717.27

May Functional Expenses

Illinois Terminal Division NFP

Statement of Functional Expenses

For the year 2020

	Program Services	Management & General	Fundraising Expenses	Total
Advertising			\$70.00	\$70.00
Bank fees		\$19.98		\$19.98
Materials and Supplies	\$569.68			\$569.68
Office supplies			\$35.24	\$35.24
Postage and shipping			\$216.00	\$216.00
Printing			\$62.36	\$62.36
Rental				\$0.00
Total expenses	<u>\$569.68</u>	<u>\$19.98</u>	<u>\$383.60</u>	<u>\$973.26</u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the month ended May 31, 2020

Operating activities

Net income	\$0.00
Increase in accounts receivable	\$0.00
Increase in accounts payable	<u>\$0.00</u>
Net cash provided by operating activities	\$0.00

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	<u>\$500.00</u>
Net increase in cash	\$500.00
Cash at the beginning of the month	\$217.27
Cash at the end of the month	<u><u>\$717.27</u></u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the year 2020

Operating activities

Net income	-\$19.98
Increase in accounts receivable	\$1,280.00
Increase in accounts payable	\$1,280.00
Net cash provided by operating activities	<u>-\$19.98</u>

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	<u>\$737.25</u>
Net increase in cash	\$717.27
Cash at the beginning of the year	\$0.00
Cash at the end of the year	<u><u>\$717.27</u></u>

Notes on Financials

For the year ended May 31, 2020

The bank account for Illinois Terminal Division NFP was opened in March 2020.
The existing division money, held in a private account, was deposited as a starting balance of 237.25.

In anticipation for the March Train Show.

A total amount of \$1280.00 was collected for tables.
An amount of \$973.26 was spent for show promotion and activities.

After the show was canceled due to the COVID-19 state restrictions

The total amount of \$1280.00 was refunded.
A member agreed to wait to be refunded for the \$973.26 in show expenses.
Contracts for show advertisement and table rental were forgiven.

In May the Midwest Railroad Club, which previously managed the show, donated \$500.00.

Next Year Forecast

The supplies purchased for the 2020 show will be used in 2021.
Once a date has been finalized for the 2021 show, mailings will go out to all contacts.
Reservation mailings will happen in December.
Show contracts should be negotiated in January.
Expected date of show is expected to be in late March or early April.