

May Financial Statement

Illinois Terminal Division NFP

**Statement of Financial Position**

May 31, 2022

<u>ASSETS</u>	
Cash & cash equivalents	\$1,069.88
Total assets	<u>\$1,069.88</u>

<u>LIABILITIES &amp; NET ASSETS</u>	
Liabilities	<u>\$429.76</u>
Net Assets	
Without donor restrictions	<u>\$809.54</u>
Total liabilities & net assets	<u>\$379.78</u>

May Activities Statement

**Illinois Terminal Division NFP**

**Statement of Activities**

For the month ended May 31, 2022

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenues</b>			
Contributions	\$0.00	\$0.00	\$0.00
<b>Expenses</b>			
Program expenses	\$0.00	\$0.00	\$0.00
Gen & admin expenses	\$0.00	\$51.79	\$51.79
Fundraising expenses	\$0.00	\$0.00	\$0.00
<b>Change in net assets</b>			
+ Net assets – beginning	\$799.54	\$322.13	\$1,121.67
= Net assets – ending	\$799.54	\$270.34	\$1,069.88

May Activities Statement

**Illinois Terminal Division NFP**

**Statement of Activities**

For the year ended May 31, 2022

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenues</b>			
Contributions	\$1,318.00	\$435.00	\$1,753.00
<b>Expenses</b>			
Program expenses	\$300.00	\$0.00	\$300.00
Gen & admin expenses	\$10.00	\$207.30	\$217.30
Fundraising expenses	\$1,183.94	\$0.00	\$1,183.94
<b>Change in net assets</b>			
+ Net assets – beginning	\$975.48	\$42.64	\$1,018.12
= Net assets – ending	\$799.54	\$270.34	\$1,069.88

May Functional Expenses

Illinois Terminal Division NFP

Statement of Functional Expenses

For the year 2022

	Program Services	Management & General	Fundraising Expenses	Total
Advertising	\$300.00		\$422.88	\$722.88
Bank fees				\$0.00
Materials and Supplies				\$0.00
Office supplies				\$0.00
Postage and shipping			\$146.06	\$146.06
Printing				\$0.00
Rental			\$615.00	\$615.00
State fees		\$10.00		\$10.00
Utilities (Website)		\$207.30		\$207.30
Total expenses	<u>\$300.00</u>	<u>\$217.30</u>	<u>\$1,183.94</u>	<u>\$1,701.24</u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the month ended May 31, 2022

**Operating activities**

Net income	\$0.00
Increase in accounts receivable	\$0.00
Increase in accounts payable	\$51.79
Net cash provided by operating activities	<u>-\$51.79</u>

**Investment activities**

Net investment	\$0.00
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**Financing activities**

Investment by members	\$0.00
Net increase in cash	<u>-\$51.79</u>
Cash at the beginning of the month	\$1,121.67
Cash at the end of the month	<u>\$1,069.88</u>

NOTE: The donation of 115 is restricted to use for table rental for LSTS

Cash Flows Statement

Illinois Terminal Division NFP

**Statement of Cash Flows**

For the year 2022

**Operating activities**

Net income	\$18.00
Increase in accounts receivable	\$1,300.00
Increase in accounts payable	\$1,701.24
Net cash provided by operating activities	<u>-\$383.24</u>

**Investment activities**

Net investment	\$0.00
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**Financing activities**

Investment by members	\$435.00
Net increase in cash	<u>\$51.76</u>
Cash at the beginning of the year	\$1,018.12
Cash at the end of the year	<u>\$1,069.88</u>

## **Notes on Financials**

For the year ended May 31, 2022

The Train show occurred as scheduled, the loss of a large vendor was offset by donations from members. The Make n Take activity used all plastic inventory and 25% of the wooden kit inventory. A couple of new members have joined because of the show.

### **Next Year Forecast**

The Train show is set for the last full weekend of March 2023. Hopefully, we can attract a large vendor so that member donations are not required and we can pay down our outstanding invoices. We will need to find a purchase a supply for appropriate plastic kits.